

Press Release

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MilleniumAssociates AG, Switzerland enters new industry sectors and territories with expanded team

MilleniumAssociates AG, the Swiss based independent international M&A Advisory firm announces plans to diversify into new industry sectors. Since its inception in 2000 MilleniumAssociates has specialised in executing M&A transactions in the global financial services industry. Whilst this will remain a key focus of the organisation, the advisory firm has been benefiting from this success in the financial services sector and has increasingly being engaged in mandates covering the industrial and manufacturing sectors. In order to support this activity and broaden **the company's** transaction scope MilleniumAssociates has expanded its team with several professionals joining the organisation.

Jan-Arne Farstad becomes a Partner of MilleniumAssociates based in Switzerland. The Norwegian national brings impressive global experience in corporate finance and investment banking during which he has led and participated in a large number of M&A transactions in both the financial and industrial sectors. Most recently Mr Farstad was Managing Director at STS Capital Partners conducting M&A transactions for mid-sized entrepreneurial and family businesses across EMEA and Latin America.

Joining as Managing Director of MilleniumAssociates, Andreas Bünter is a Swiss based entrepreneur with a proven track record and a strong financial services and commercial background, who has most recently been serving owners and managers of SMEs in various industries with independent M&A and business succession advice, executing over 20 transactions in recent years.

Roz Palmer joins as Resources and Marketing Director based in Switzerland. A British national, Ms Palmer is a business to business marketing communications expert, with experience working in the media, advertising and financial services industries. Most recently Ms Palmer has worked in the field of M&A helping to originate and execute a number of M&A deals in Switzerland, Europe and Africa.

Maarten Pronk has joined MilleniumAssociates' **Global Advisory Board**. A Dutch national, Mr Pronk has held several non-executive positions in banks, insurance and asset management companies in Brazil, Russia and Ukraine as well as executive positions within banks in South America and Eastern Europe.

Ray Soudah, a Founder of MilleniumAssociates, said: "MilleniumAssociates has built up considerable experience and expertise in M&A and enjoys a strong reputation for transaction excellence in financial services both in Switzerland and internationally and believes this, along with our new professional colleagues, will enable us to offer our services to organisations across a number of other industry sectors and geographical territories. I am delighted to welcome Jan-Arne, Andreas, Roz and Maarten to our expanding firm, each of whom bring impressive skills and experience that will greatly strengthen and extend the combined network and capability **of MilleniumAssociates.**"

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Note to Editors

MilleniumAssociates is the only Swiss based independent M&A global advisory firm specialising in Mergers and Acquisitions and strategy consulting for the financial services industry. **MilleniumAssociates' fully dedicated team of specialists are currently involved** in numerous active financial services advisory projects with assignments supporting clients with expanding global strategies, as well as those seeking to determine their ideal strategic options including partnerships , alliances and IPO plans. The firm donates at least one percent of annual gross profits to charity.

Selected previous assignments of MilleniumAssociates include:

- The Evolution Plc acquiring BNP Paribas Private Investment Management Ltd
- Banque Piget & Cie SA with BVC acquiring Banque Franck Galland Cie SA
- KBC selling KBC Asset Management Ltd (Dublin) to RHJ International
- KBC selling KBC Asset Management (UK) Ltd via a management buy out
- BNP Paribas Wealth Management sold its business in Panama, Grand Cayman and The Bahamas to Scotiabank
- Basellandschaftliche Kantonalbank selling AAM Privatbank AG to Basler Kantonalbank
- Basellandschaftliche Kantonalbank and Basler Kantonalbank selling their majority stake in Sourcag AG to Swisscom
- Fortune Wealth Management Group selling Dr. Höller Asset Management to Hauck & Aufhäuser Privatbankiers
- The sale of Banque de Patrimoines Privés, Geneva to Norinvest Holding SA

For further information see under www.MilleniumAssociates.com

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