

Press Release

26 August, 2003

**MilleniumAssociates announces Collaboration agreement with  
former UBS Corporate Finance Head, Dr. Chris Tanner, in  
Financial Services and Wealth Management**

MilleniumAssociates AG, the only Swiss based independent M&A Advisory firm to the global wealth and asset management industry announces, with immediate effect, a strategic collaboration agreement with Dr. Chris Tanner, the former UBS Warburg head of Corporate Finance in Switzerland. Dr. Tanner has an impressive international track-record in corporate finance and investment management. Additionally he is an independent adviser and board member of 20 Minutes Holding, 20 Minuten Schweiz AG and Medica Holding AG.

Ray Soudah, founder of MilleniumAssociates said, "I am very happy and proud to collaborate with Chris Tanner. His profound knowledge of the financial services industry and his tremendous network will further strengthen our reach and expertise".

Chris Tanner said, "MilleniumAssociates" has become one of Switzerland's leading financial advisers in the wealth and asset management segment, concluding several deals already this year, and I am very happy to contribute with my expertise to provide in-depth advice on company strategy including merger & acquisitions".

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