

For Immediate Release

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CHILDREN'S CHARITIES TO BENEFIT FROM COMPANY'S SUCCESS

MilleniumAssociates, the independent M&A adviser to the global asset management industry, is to donate at least one percent of its profits each year to charity, the company has announced.

Founder Ray Soudah said today the company was fulfilling an aspiration it made concerning St. John's Children's Trust, a charity for handicapped children, a year ago when the company was launched.

"I said then, that if our company was successful, we would give at least one percent of our gross profits to charity – and we intend to honour this," he said.

Mr. Soudah added that MilleniumAssociates, which is headquartered in Switzerland, had done better than expected in its first year and charities would benefit by "some thousands" of Swiss francs.

Some of the money will go to St. John's Children's Trust, which funds holidays for handicapped children and the balance to similar organisations.

Mr. Soudah said that when he and certain of his wealth management acquisition team left the Swiss bank UBS, last year and then set up MilleniumAssociates, they decided to forego the traditional celebration at the local pub – and instead donate the drinks' money to the charity.

"We felt a celebration was premature, and the money was put to better use helping send a few children away on holiday," he said. "Now, we hope many more will benefit, although our contribution will never be sufficient"

Note to Editors

MilleniumAssociates AG is headquartered in Switzerland, the heart of the Wealth Management Industry. The firm specialises in advising on Merger and Acquisitions and strategy consulting with emphasis on private banking, family offices, asset/fund management and other Wealth Management businesses including life insurance. As a Swiss-based corporation, MilleniumAssociates AG is not part of an integrated investment house and the firm is therefore uniquely positioned to offer independent pure advice in order to maximise shareholder value for its clients.

The company currently has numerous well-experienced specialists who have managed, amongst other important deals, the acquisition of Global Asset Management with about CHF 20 billion assets under management, by UBS AG and J O Hambro Investment Management by Credit Suisse. The team has experienced participating in numerous transactions in the past few years covering key aspects including origination, valuation, due diligence and contract negotiations.

The fully dedicated team of specialists are involved in numerous active Wealth Management advisory projects with assignments supporting clients with expanding global strategies as well as those seeking to determine their ideal strategic options including partnerships and alliances.

For further information call:

Ray Soudah

Founder – MilleniumAssociates (www.milleniumassociates.com)

Email: ray.soudah@milleniumassociates.com

Tel: (+41) 41 720 47 47

Issued by:

Alan Chester/David Hardy

Binns & Co.

Tel: (+44) 20 7786 9600