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Press Release

5th September 2018

Press release Eric Sturdza Group

The Eric Sturdza Group has sold its holding in Banque Pâris Bertrand Sturdza (PBS), handing control to a Swiss holding company owned by the current PBS management team and backed by a minority holding of private shareholders with close links to the managers and a minority interest held by Investcorp Europe, the reputable alternative asset management company.

Founded in 2009, PBS succeeded in combining the active support of the Eric Sturdza Group, as principal shareholder, with the dynamism of its operational founding shareholders, PBS managers Pierre Pâris and Olivier Bertrand.

“The joint creation of this second bank and its nine years of success, the accomplishments that it has achieved, the reputation it has developed and the expertise that has been shown by the PBS team has given us a great sense of pride and we view the continued progress of Pierre Pâris, Olivier Bertrand and all the bank’s employees in Switzerland and elsewhere with confidence”, says Eric Sturdza.

Upholding its entrepreneurial spirit, the Eric Sturdza Group plans to continue to attract talent, make acquisitions in Switzerland and abroad, and develop new partnerships with finance specialists who show that they have the necessary skills and drive in private banking or wealth management to cater for institutional and private clients. Such partnerships have made it possible for our subsidiary E.I Sturdza Strategic Management Limited to win many awards, including, in 2014, best company for equity fund management in Europe over three years, in 2016, best fund company in Germany, and in 2017, best fund management company in Switzerland. A number of investment funds managed by our subsidiary have also been singled out by highly distinguished awards.

Growth will also continue within Coges Corraterie Gestion SA, a management company acquired by the Eric Sturdza Group, with a view to enabling independent wealth managers to develop their client base while pooling their resources to meet the regulatory constraints within an entity that is part of banking group.

The Eric Sturdza Group was advised by Millenium Associates AG and Lenz & Staehelin.

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