Wednesday, April 23, 2014

The SFr475 billion offshore private-client transfer

Helen Avery

Some SFr475 billion is to move between private banks within three years, as a result of regulatory and industry pressures – a move that should limit M&A in the private-banking industry, say analysts.

Switzerland

Millenium
Associates

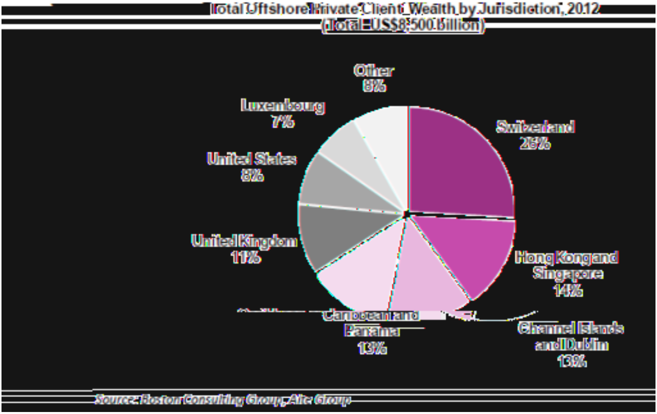
high-net-worth (HNW)

Ray Soudah, founder and CEO of Millenium

domestic and foreign banks in Switzerland

all money held offshore

Figure 16: The U.K.'s Share of Total Offshore Private Client Wealth Stands at 11%



Source: Boston Consulting Group, Aite Group